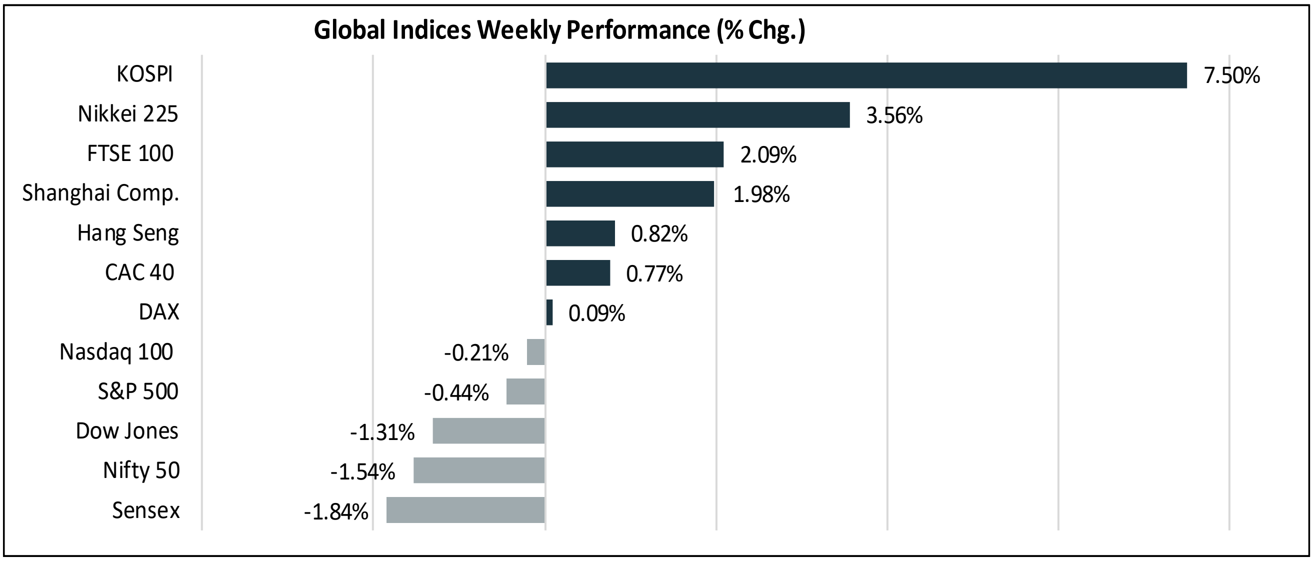
STAT EDGE

Equity Weekly Research Report

28 February 2026

Equity Weekly Research Report

Global Indices Weekly Performance



Market Summary & Outlook:

Commodity Performance			
Commodity	27-Feb-26	20-Feb-26	% Change
Gold Spot $/Oz	5278.93	5107.45	3.36%
Silver Spot $/Oz	93.79	84.65	10.80%
WTI Crude Oil Fut	67.02	66.48	0.81%

Currency Performance			
Currency	27-Feb-26	20-Feb-26	% Change
Dollar Index Spot	97.61	97.80	-0.19%
Euro Spot	1.1812	1.1784	0.24%
British Pound Spot	1.3482	1.348	0.01%
Japanese Yen Spot	156.05	155.05	0.64%
Chinese Yuan Spot	6.8625	6.8978	-0.51%
USDINR	90.98	90.99	-0.01%
EURINR	107.31	107.07	0.23%
GBPINR	122.67	122.55	0.10%

- The standout performer was South Korea’s KOSPI, which surged approximately 7.5% during the week, smashing through the historic 6,000-point milestone for the first time on February 25. This move was primarily driven by a "semiconductor super-cycle" and explosive demand for High Bandwidth Memory (HBM) used in AI servers.
- Similarly, the Nikkei 225 maintained its momentum, rising over 3.5% to hit record highs as Japanese tech stocks tracked a global rally in AI-related equities, despite some mid-week volatility.
- The US market's performance for the week ending February 27, 2026, the resurgence of the "scare trade" highlights a pivotal shift in how investors view Artificial Intelligence. After years of chasing the AI dream, the market has entered a "show-me-the-money" phase where even record-breaking results are met with skepticism.
- Nvidia earnings report also influenced the broader market mood. While the company beat revenue estimates, its guidance regarding Chinese export restrictions and a perceived "cooling" of the AI frenzy led to a global sell-off in tech shares.
- In contrast, the Indian markets—represented by the Sensex and Nifty 50—experienced a sharp decline of roughly 1.8% to 2.4% over the week. The primary catalyst for this "red week" on Dalal Street was heightened geopolitical risks in the Middle East. The lack of progress in U.S.-Iran nuclear talks sparked fears of military escalation, leading to a spike in crude oil prices and a general "risk-off" environment. This uncertainty prompted Foreign Institutional Investors (FIIs) to offload equities worth thousands of crores, further weighing down the benchmarks. The Realty (-4.9%) and Teck (-4.3%) sectors led the losses as AI-related "scare trades" and profit booking hit growth stocks. Conversely, defensive and commodity-linked sectors showed resilience, with Metal (2.2%), Oil & Gas (2.1%), and Healthcare (1.9%) topping the gainers' list amidst rising global commodity prices.

Index	Expiry	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Fut	Mar-26	25935	25286	25339	-1.57%	219246	132914	154.00%	91968	31070	51%
Bank Nifty Fut	Mar-26	61850	60824	60901	-1.05%	49086	20618	72.00%	29843	6164	26%

Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	20 DMA	50 DMA	RSI
Nifty Fut	25339	25520	24223	24871	25105	25753	26168	26817	25679	25776	42.70
Bank Nifty Fut	60901	61192	59141	60166	60534	61559	62217	63243	60744	60052	53.10

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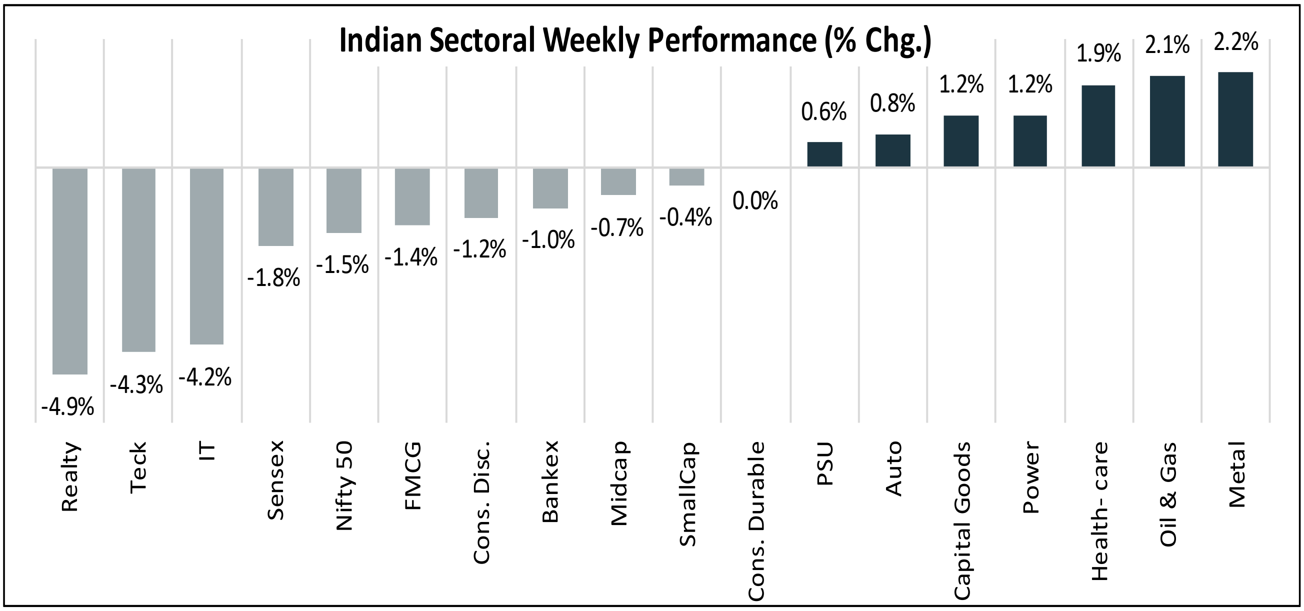
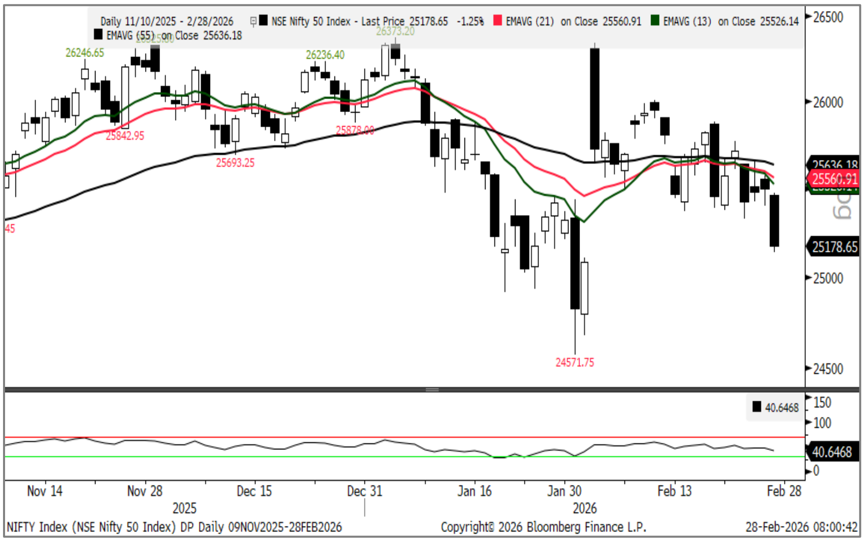


Technical Outlooks:

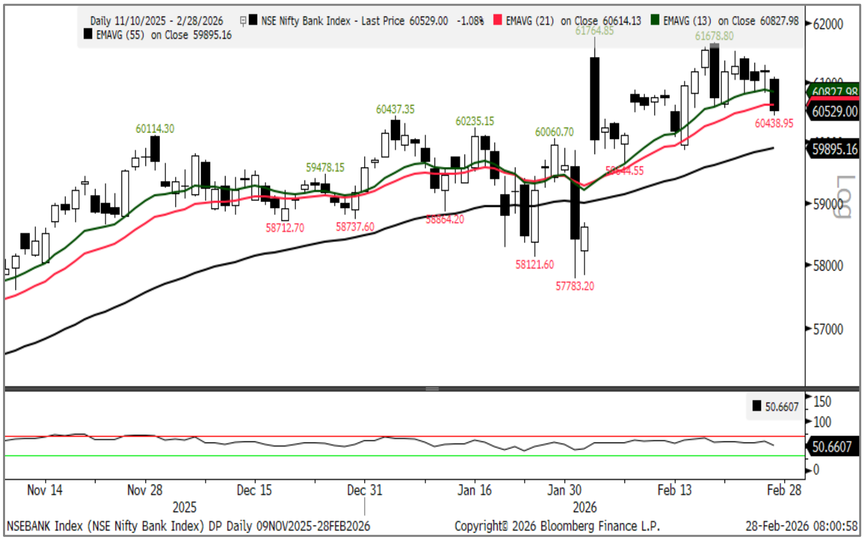
Spot Nifty50 Index View:



- The Nifty50 Index closed below the short-term and medium-term moving averages.
- It broke the recent swing low with lower highs and lows.
- The Relative Strength Index (RSI) is placed below 50, indicating weak momentum.

- **Nifty50 Index: Negative**
- **Supt. 24800 Resi. 25500**

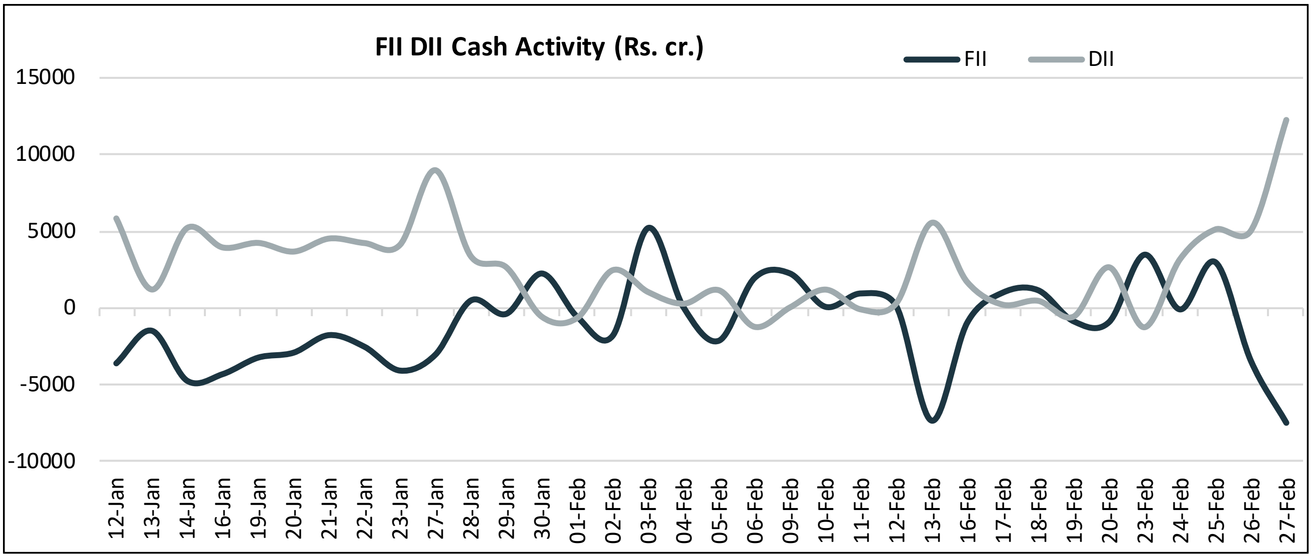
Spot Bank Nifty Index View:

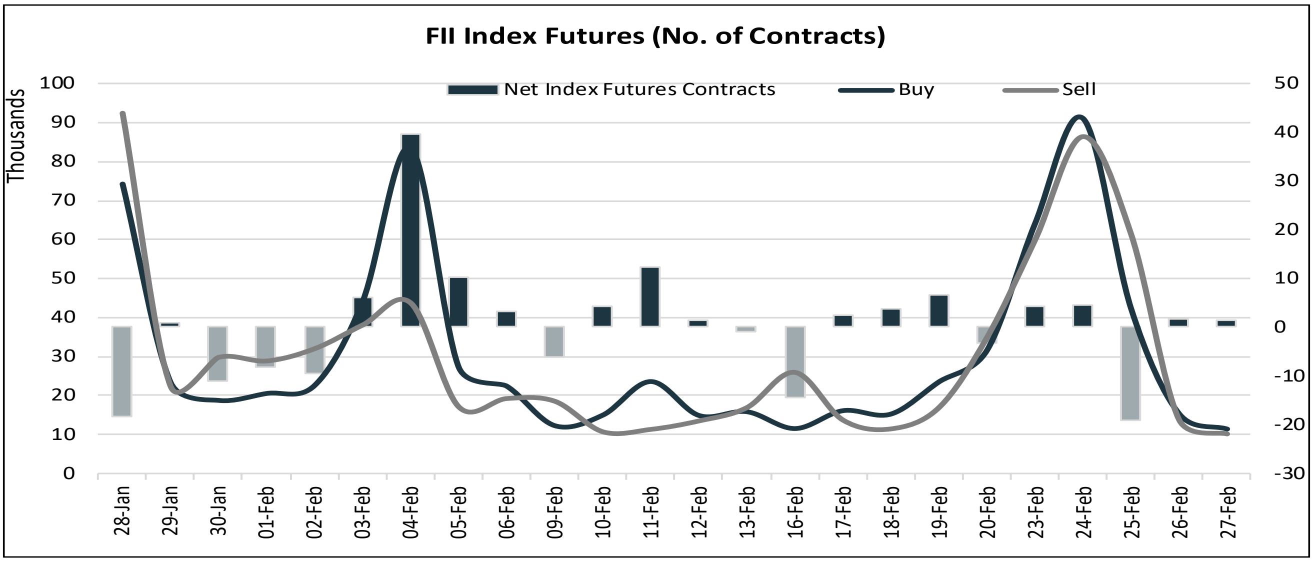


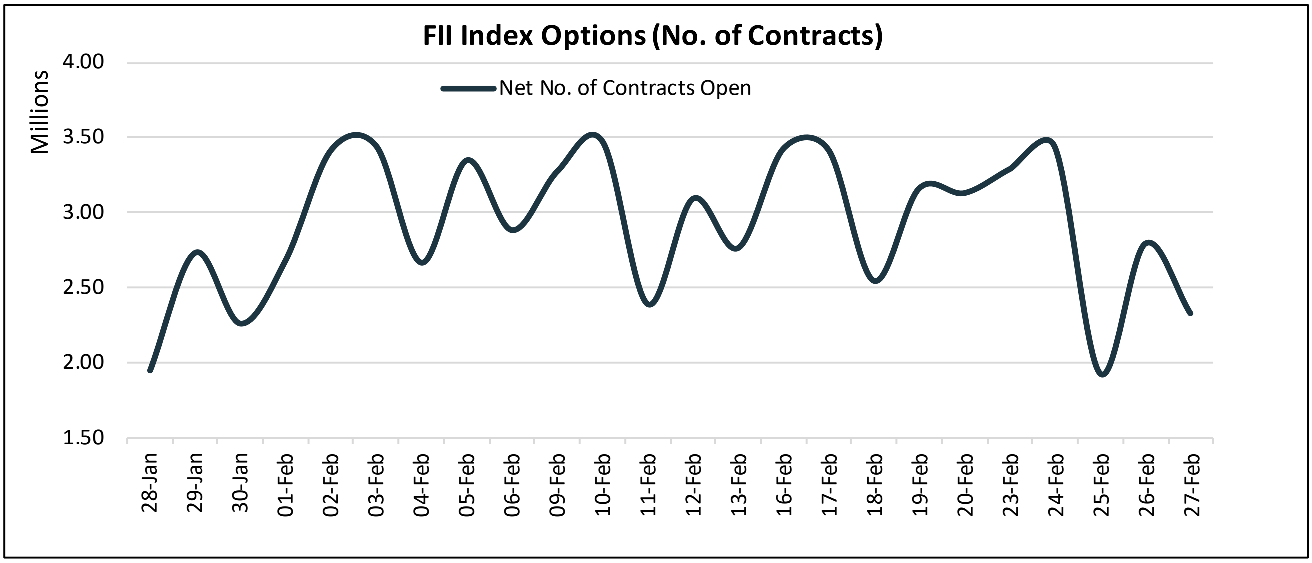
- The Nifty Bank Index broke the 21 DEMA.
- Daily RSI is placed above 50 but weakening, exhibiting negative momentum.
- It has formed a bearish lower highs and lows formation on the daily chart.

- **Bank Nifty: Negative**
- **Supt. 59900 Resi. 61300**

Institutional Activities

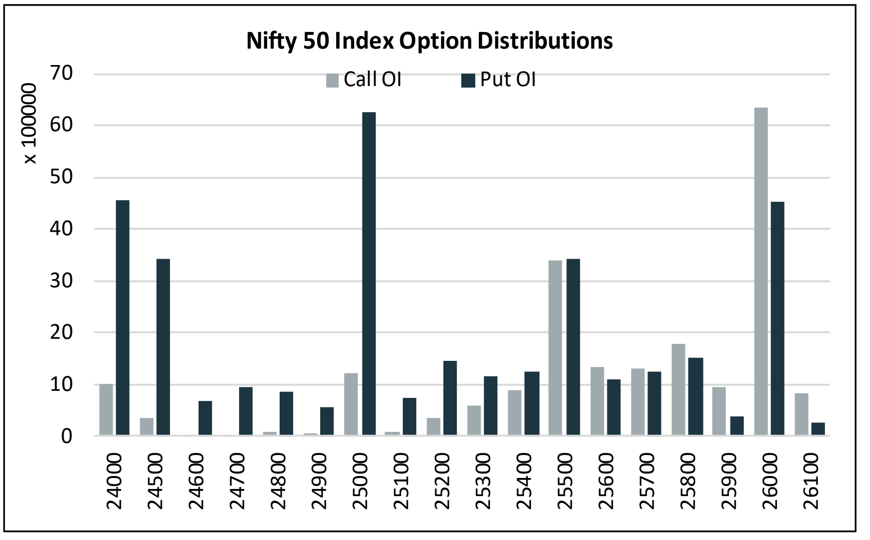






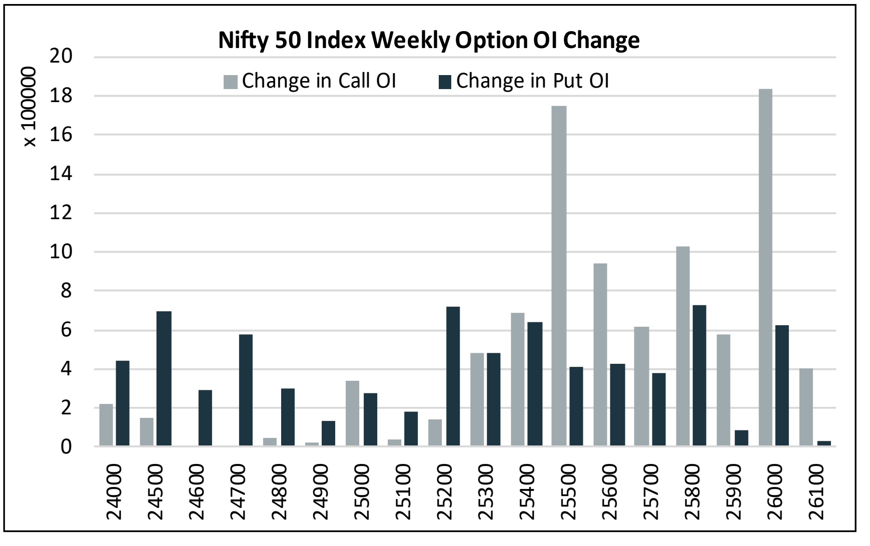
Nifty50 Index Near Month Option Distribution Analysis:

The highest open position has been seen on 26000 Strikes

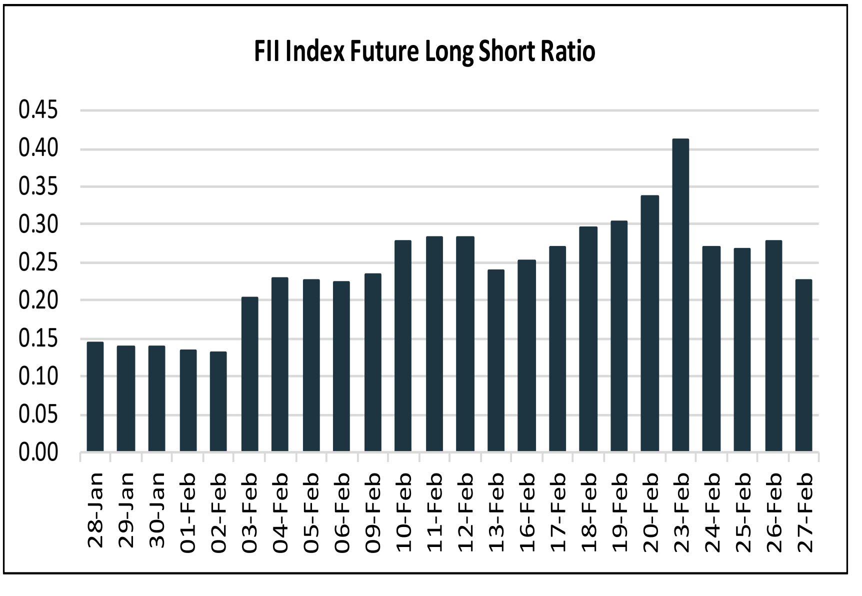


OI Positions:
Highest: 26000 strikes
109 lakh contracts

Major Changes in OI:
Addition: 26000 CE & 25800 PE
Reduction: 27950 CE & 23750 PE
High Activity by Open Interest:
Addition: 26000 strike



Looking at the above observations, the Nifty50 Index could find support at 24500 and resistance at 26000



FII Index's future long-to-short ratio declined from 0.34 to 0.23.

Economic Calendar					
Date	Country	Event	Period	Survey	Prior
02-Mar	Japan	S&P Global Japan PMI Mfg	Feb F	--	52.8
	India	HSBC India PMI Mfg	Feb F	--	57.5
	EC	HCOB Eurozone Manufacturing PMI	Feb F	50.8	50.8
	UK	S&P Global UK Manufacturing PMI	Feb F	52	52
	India	Industrial Production YoY	Jan	6.00%	7.80%
	US	S&P Global US Manufacturing PMI	Feb F	51.4	51.2
	US	ISM Manufacturing	Feb	51.5	52.6
03-Mar	EC	CPI YoY	Feb P	1.70%	1.70%
	EC	CPI Core YoY	Feb P	2.20%	2.20%
04-Mar	Japan	S&P Global Japan PMI Services	Feb F	--	53.8
	China	Manufacturing PMI	Feb	49.1	49.3
	China	Non-manufacturing PMI	Feb	49.7	49.4
	China	RatingDog China PMI Services	Feb	52.4	52.3
	China	RatingDog China PMI Mfg	Feb	50	50.3
	India	HSBC India PMI Services	Feb F	--	58.4
	EC	HCOB Eurozone Services PMI	Feb F	51.8	51.8
	UK	S&P Global UK Services PMI	Feb F	53.9	53.9
	EC	Unemployment Rate	Jan	6.20%	6.20%
	US	MBA Mortgage Applications	27-Feb	--	0.40%
	US	ADP Employment Change	Feb	50k	22k
	US	S&P Global US Services PMI	Feb F	52.3	52.3
	US	ISM Services Index	Feb	53.5	53.8
05-Mar	US	Fed Releases Beige Book			
	UK	S&P Global UK Construction PMI	Feb	47	46.4
	EC	Retail Sales YoY	Jan	1.70%	1.30%
	US	Challenger Job Cuts YoY	Feb	--	117.80%
	US	Initial Jobless Claims	28-Feb	215k	212k
	US	Continuing Claims	21-Feb	1845k	1833k
06-Mar	EC	GDP SA YoY	4Q T	1.30%	1.30%
	US	Change in Nonfarm Payrolls	Feb	60k	130k
	US	Unemployment Rate	Feb	4.30%	4.30%